

**【For immediate release】**

**Jinchuan International (Stock Code: 2362) Announces  
Positive Profit Alert Profit Contribution from Acquisition Company**

(Hong Kong, 12 Feb 2014) ---- **Jinchuan Group International Resources Co. Ltd** ("Jinchuan International" or the "Company") (Stock Code: 2362) is pleased to announce that the Company is expected to record a profit for the year ended 31 December 2013. The turnaround to profit from a loss position is mainly attributable to the net profit for 2013 contributed by Jin Rui Mining Investment Limited ("Jin Rui") and its subsidiaries (including Metorex (Proprietary) Limited) (collectively referred to as the "Jin Rui Group"), 100% interest of which was acquired by the Company and completed on 14 November 2013, and the increase in the net profit derived from the trading of mineral and metal products by the Group in 2013 due to the increase in the volume of such trading activities.

The positive profit alert is contributed by the performance of the Groups' acquisition business and overall operation. Through the acquisition of the Jin Rui Group, Jinchuan International has acquired the mining assets and mining operations undertaken by Metorex (Proprietary) Limited and its subsidiaries (collectively referred to as the "Metorex Group"). Metorex Group is a well-developed mining company. It currently operates two operating mines, mainly engaged in base metal mining operations (mainly for the production of copper and cobalt), and holds a portfolio of highly attractive development and advanced stage exploration projects. The projects locate in the DRC and Zambia at Central African copperbelt, one of the richest sources of copper and cobalt in the world containing over a tenth of the world's copper mineral reserves and a third of the world's cobalt mineral reserves. The development prospects are promising.

**Mr. YANG Zhiqiang**, the Chairman of Jinchuan Group and the Chairman of the Board of the Directors and Chief Executive Officer of Jinchuan International, commented on the positive profit alert, "we appreciate the supports from the shareholders and investors towards the Company's investment decision. The acquisition of Metorex Group signifies a landmark step of Jinchuan International which repositions Jinchuan International as Jinchuan Group's flagship platform for undertaking overseas mining projects, and to extend its business to the African continent. I am very pleased of the profit contribution to Jinchuan International, it substantially enlarges the business scale and shareholders' value of Jinchuan International. Metorex Group will become one of the important development and operation platform for the Company to implement its mineral resources strategy in Africa. The Company will continue to identify mature and stable overseas mining projects as exploration, development and acquisition opportunities."

**About Jinchuan Group International Resources Co. Ltd**

Jinchuan International is a Hong Kong listed company established by Jinchuan Group Co., Ltd for the purposes of accelerating the establishment of the mining group's multinational operation strategy and elevating Jinchuan Group's global investing, financing and operating capabilities. In virtue of Hong Kong's advantages as an international financial center and trade center, by vigorously carrying out internationalized operating strategy, the Company is the flagship platform for Jinchuan Group to develop overseas mining resources. The Company is primarily engaged in the development of overseas mining resources projects, capital operation and assets management of overseas mining resources projects, as well as trading of raw materials and products of nickel, copper, cobalt and precious metals.

**About Jinchuan Group Co., Ltd**

Jinchuan Group Co., Ltd., founded in 1958, is a state-owned enterprise with its majority interest held by the People's Government of Gansu Province. Jinchuan Group is a large-scale non-ferrous mining conglomerate, specializing in mining, concentrating, metallurgy, chemical engineering and further downstream processing. With the world's third largest mine of nickel sulphides associated with cobalt sulphides, Jinchuan Group is the fourth largest nickel producer and second largest cobalt producer in the world, the largest producer of nickel, cobalt and platinum group metals in the PRC and the third largest copper producer in the PRC.

**About Metorex Group**

Metorex is an established Central African mining company headquartered in Johannesburg of South Africa, which is focusing on the base metal mining industry. All the projects of the Metorex Group are located in the DRC and Zambia, in the Central African copperbelt. The Central African copperbelt which extends from north eastern Angola through southern DRC and into Zambia, is one of the richest sources of copper and cobalt in the world containing over a tenth of the world's copper mineral reserves and a third of the world's cobalt mineral reserves. It is second only to the Chilean porphyry belt in terms of copper endowment. The Group's operating mines include Ruashi Mine of the DRC (main products: copper cathode and cobalt hydroxide) and Chibuluma South Mine of Zambia (main products: copper concentrate). The Group also holds Kinsenda Project, a brownfields underground mining project and exploration projects of Lubembe and Musonoi Est.

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